

EASTERN BRANCH
FINANCIAL STATEMENT, December 31, 2008

General Fund

Total Funds Available, January 1, 2008		\$59,447.15
Balance on Hand, Combined Checking and Savings, January 1, 2008		\$7,087.35
Balance on Hand, Savings, January 1, 2008		\$420.49
Interest January 1 – November 18, 2008	\$0.93	
Balance transferred to Checking Account	\$-421.42	
New Savings Account, transfer from Wachovia CD	\$16,883.35	
Interest: December 1 – December 31, 2008	\$36.07	
Balance on Hand, Savings, December 31, 2008		\$16,919.42
Balance on Hand, Checking, January 1, 2008		\$6,666.86
Receipts		
Program Enhancement Funds	\$2,931.00	
Meeting Sponsors	\$4,700.00	
Registration	\$10,810.00	
Transfer from Savings	\$421.42	
	<u>\$18,862.42</u>	
Disbursements		
Awards	\$2,392.54	
Program Expenses	\$10,296.81	
Executive Committee	\$1,588.03	
	<u>\$14,277.38</u>	
Balance on Hand, Checking, December 31, 2008		\$11,251.90
Balance on Hand, Combined Checking and Savings,		\$28,171.32
Reserve Funds		
Balance on Hand, Wachovia CD, Jan 1, 2008	\$16,294.04	
Interest (Matured Nov 30, 2008)	\$589.31	
Disbursements	\$-16,883.35	
Balance on hand, Wachovia CD, December 31, 2008		\$0.00
Balance on Hand, Blue Ridge Bank CD, Jan. 1, 2008	\$36,067.76	
Disbursements	\$0.00	
Interest (last statement December 31)	\$1,660.03	
Balance on hand, Blue Ridge Bank CD, December 31, 2008		\$37,727.79
Balance on hand		\$37,727.79
Total Funds Available, December 31, 2008		\$65,899.11
<u>Fund Location</u>		
Wachovia Bank, High Performance Money Market, Blacksburg, VA (Savings)		\$16,919.42
Wachovia Bank, Blacksburg, VA (Checking)		\$11,251.90
Blue Ridge Bank, Blacksburg, VA (Reserve)		<u>\$37,727.79</u>
Total		\$65,899.11

Detailed financial records are on file with the Treasurer and are available for review on request, Respectfully submitted, Eric R. Day, Treasurer